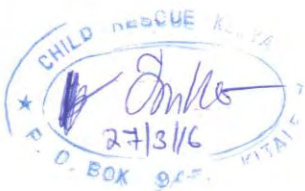


CHILD RESCUE KENYA

ANNUAL ACCOUNTS



THE YEAR ENDED 31ST DECEMBER 2015

CHILD RESCUE KENYA

ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31ST DEC 2015

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CHILD RESCUE KENYA

ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31ST DEC. 2015

FINANCIAL INFORMATION

PRINCIPAL PLACE OF BUSINESS

Child Rescue Kenya
Church Road
St. Lukes Anglican Church Compound
P.O BOX 945-30200
KITALE-KENYA
www.childrescuekenya.org
infor@childrescuekenya.org

BANK

Co-operative Bank
P.O BOX 1058-30200
KITALE-KENYA.

BOARD MEMBERS

Chairman of the Board – Theresa Heasman
Director – Ian K. Wilson

AUDITORS

Messrs William S.E AP 80.
Certified Public Accountants
P.O BOX 219-30200
KITALE- KENYA



CHILD RESCUE KENYA

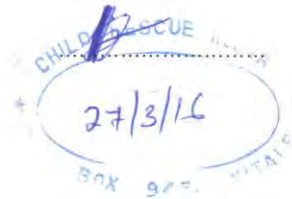
MANAGEMENT RESPONSIBILITIES

The Kenyan laws require the management to prepare financial statements for each financial year that give a true fair view of the state of affairs of the organization as at the end of the financial year and the firm's income and expenditure for the year. It requires the management to ensure that the firm keeps proper accounting records that disclose, with the reasonable accuracy, the financial position of the organization.

The management accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent requirements of the Kenyan laws. The management is of the financial statements, as well as adequate systems of internal control.



CHILD RESCUE KENYA
P.O. BOX 947
27/3/16



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P.O. BOX 947
27/3/16



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P.O. BOX 947

CHILD RESCUE KENYA

AUDITORS /ACCOUNTANT' S REPORT

We have audited the financial statements of Child Rescue Kenya (CBO) for the year ended 31st December 2015, which comprises the receipts and expenditure account and the related notes set out on pages 7-12. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The management is responsible for the preparation of financial statements. Our responsibility is to express an opinion on those financial statements based on our audit.

We conducted our audit in accordance with international standards on auditing. These standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting amounts and disclosure in the financial statements' assessing the accounting principles used and significant estimates made by the management and evaluating the overall financial statements preparation.

We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements give a true and fair view of the firm's income and expenditure for the year ended 31st December 2015 and has been properly prepared in accordance with best practice and complies with Kenyan laws.



CHILD RESCUE KENYA

BALANCE SHEET AS AT 31ST DECEMBER 2015

	Notes	2,015 Kshs.	2,014 Kshs.
ASSETS			
Non- Current assets			
As per schedule	21	14,159,908.00	14,797,963.00
Current Assets			
Receivables & prepayments	19	2,416,680.91	242,050.00
Cash & Bank balances	2	300,105.75	1,979,240.00
		<u>2,716,786.66</u>	<u>2,221,290.00</u>
Net Assets		16,876,694.66	17,019,253.00
LIABILITIES & RESERVED			
Accumulated funds	18	16,196,302.86	16,910,253.00
CURRENT LIABILITIES			
Payables & accruals	20	680,391.80	109,000.00
Accumulated funds & liabilities		<u>16,876,694.66</u>	<u>17,019,253.00</u>

CHILD RESCUE
 * [Signature]
 27/3/16
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CHILD RESCUE KENYA

SUMMARIZED INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST DEC 2015

	Notes	2,015	2,014
RECEIPTS		Kshs.	Kshs.
Bal/Forward	1(i)	1,979,240.00	1,227,903.20
Income:			
Grants	1(ii)	17,716,388.90	19,231,675.80
Donations	1(iii)	1,717,125.70	1,565,001.00
Generated (chairs, clinic income)	1(iv)	168,735.00	242,050.00
Others (Global giving)	1(v)	461,072.60	465,000.00
Total Income		22,042,562.20	22,731,630.00
EXPENDITURE:			
Salaries & wages	3	11,946,814.84	11,074,660.00
Administration	4	625,299.50	202,749.00
Office rent	5	125,600.00	166,200.00
Vehicle upkeep	6	844,649.00	605,970.00
Association Model & Staff Training	7	244,346.00	183,790.00
Training beneficiaries	8	1,490,070.00	823,572.00
Travelling & accomodation	9	1,774,312.00	1,656,970.00
Professional fees	10	129,000.00	109,000.00
Street smart activities	11	380,853.00	366,710.00
Football youth/child	12	167,574.00	125,251.00
Centre based costs	13	3,220,020.00	3,133,698.00
Business start up grants	14	1,036,550.00	670,000.00
Education support	15	683,944.00	361,594.00
Capital accounts	16	77,480.00	1,145,000.00
Non programe costs	17	10,000.00	80,300.00
Total Expenditure		22,756,512.34	20,705,464.00
Unexpended fund		(713,950.14)	1,979,240.00

CHILD RESCUE

 BOX 36

CHILD RESCUE KENYA

NOTES TO THE INCOME & EXPENDITURE AS AT 31ST DEC 2015

	2,015.00	2,014.00
	Kshs	Kshs
NOTE 1: i) Bal B/Forward	1,979,240.00	1,227,903.00
INCOME		
ii) Grants		
Railway Children (RC)	9,539,091.90	8,800,054.00
Railway Children (BIG)	7,078,606.00	1,026,106.00
Retrack (SS/BRC)	1,098,691.00	1,405,515.00
	<u>17,716,388.90</u>	<u>11,231,675.00</u>
iii) Income to CRK (Donations)		
Donations to CRK	1,717,125.70	1,256,528.00
iv) Income generated		
Vegetable sales	-	300.00
Chairs & tents	74,935.00	44,000.00
Clinics income	93,800.00	197,750.00
	<u>168,735.00</u>	<u>242,050.00</u>
v) Others (Global giving)	461,072.60	308,473.00
Total Receipts	<u>20,063,322.20</u>	<u>21,503,727.00</u>
Total Income	<u>22,042,562.20</u>	<u>22,731,630.00</u>

NOTE 2: REPRESENTED BY:

Bank Balances		
Child Rescue Kenya	191,047.45	
Birunda Village Community Project	48,596.50	
	<u>239,643.95</u>	2,691,204.95
Cash in Hand		
Cash In Hand	60,461.80	87,832.00
Payables	-	(799,796.00)
	<u>300,105.75</u>	<u>1,979,240.95</u>

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CHILD RESCUE KENYA

NOTES TO THE INCOME & EXPENDITURE CONTD'

	2,015	2,014
	Kshs	Kshs
REVENUE COSTS		
NOTE:3 SALARIES		
CRK Program Staff salaries	8,335,540.39	9,709,010.68
Office salaries	3,488,396.70	1,254,888.32
BIA Freelance - Intensive trainers	122,877.75	110,760.00
	<u>11,946,814.84</u>	<u>11,074,660.00</u>
NOTE 4: ADMINISTRATION		
Electricity & lighting	28,960.00	35,510.00
Office stationeries & tonners	54,284.00	24,690.00
Telephone /email/mobile	77,089.00	56,039.00
Teas & Office meals	347,490.00	70,985.00
Bank charges	13,529.50	7,990.00
Newspapers	40,892.00	7,535.00
Transport & travelling	63,055.00	
	<u>625,299.50</u>	<u>202,749.00</u>
NOTES: OFFICE RENT		
SS Kiosk	59,388.00	46,000.00
CRK Office rent	66,212.00	120,200.00
	<u>125,600.00</u>	<u>166,200.00</u>
NOTE 6: VEHICLE UPKEEP		
Vehicle maintainance	708,649.00	475,850.00
Insurance	136,000.00	130,120.00
	<u>844,649.00</u>	<u>605,970.00</u>
NOTE 7: TRAINING		
Undugu Association Trainers	42,300.00	143,200.00
Staff & volunteer training	89,800.00	-
Assoication model training	112,246.00	40,590.00
	<u>244,346.00</u>	<u>183,790.00</u>

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CHILD RESCUE KENYA

NOTES TO THE INCOME & EXPENDITURE CONTD'

	2,015	2,014
	Kshs	
NOTE 8: BENEFICIARY TRAINING		
Community care /protection	96,750.00	94,052.00
Business skills trainings families	25,750.00	18,000.00
Business skills training - youth	99,690.00	194,000.00
Train family on BIA	59,100.00	120,520.00
Appretetiship programme - youth	1,208,780.00	322,000.00
	1,490,070.00	748,572.00
NOTE 9: TRAVELLING AND ACCOMODATION		
Visit chief gatherings	64,650.00	121,800.00
Reunification	322,986.00	227,827.00
Visists -follow-ups	1,050,616.00	955,443.00
BGM links	59,650.00	73,996.00
BIA support visist	276,410.00	277,903.00
	1,774,312.00	1,656,970.00
NOTE 10: PROFESSIONAL FEES		
Audit fee and Professional Fee	129,000.00	109,000.00
	129,000.00	109,000.00
NOTE 11: STREET SMART ACTIVITIES		
Subsistence & transport	115,110.00	149,281.00
Children lunch	162,630.00	164,800.00
Health & hygiene	76,673.00	43,205.00
Stationery	26,440.00	9,424.00
	380,853.00	366,710.00
NOTE 12: FOOTBALL & YOUTH /CHILD		
Recreation	63,589.00	36,244.00
Footbal & youth/child - other	103,985.00	89,007.00
	167,574.00	125,251.00



CHILD RESCUE KENYA

NOTES TO THE INCOME & EXPENDITURE CONTD'

	2,015	2,014
	Kshs	Kshs
NOTE 13: CENTRE BASED COSTS		
Utilities & beddings	271,914.00	370,447.00
Foods & store	1,819,753.00	1,601,561.00
Clothing	42,887.00	54,140.00
Toiletries	125,320.00	140,139.00
Health check & medication	369,061.00	450,098.00
Maintainance of BIA form	242,950.00	182,029.00
De drug rehabilitation	63,040.00	52,916.00
<i>Remedial education</i>	<i>24,437.00</i>	-
Security	260,658.00	282,368.00
	3,220,020.00	3,133,698.00
NOTE 14: BUSINESS START-UP GRANT		
Family start up grant	234,100.00	131,500.00
Food basket for families	243,000.00	225,000.00
BIA seeds & tools	307,180.00	254,000.00
Youth start-up grants	252,270.00	59,500.00
	1,036,550.00	670,000.00
NOTE 15: EDUCATION SUPPORT		
Enrollment (primary)	126,484.00	113,248.00
Uniform/stationery	228,125.00	139,666.00
Youth education	329,335.00	108,680.00
	683,944.00	361,594.00
NOTE 16: CAPITAL ACCOUNT		
KCA 471M	-	928,000.00
Camera	17,980.00	-
Motor cycle	-	97,000.00
IT & equipment	59,500.00	120,000.00
	77,480.00	1,145,000.00
NOTE 17: NON PROGRAM COSTS		
Water connection IBRC	-	26,500.00
Legal fees- court fine (KBU 084M)	10,000.00	53,800.00
	10,000.00	80,300.00
TOTAL EXPENDITURE	32,756,512.34	20,630,464.00

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CHILD RESCUE KENYA

NOTES TO THE INCOME & EXPENDITURE CONTD'

	2,015.00	2,014.00
	Kshs	Kshs
NOTE 18: ACCUMULATED FUNDS		
As at 1.1.2015	16,910,253.00	14,931,031.00
Unexpended for the year	<u>(713,950.14)</u>	<u>1,979,240.00</u>
As at 31.12.2015	16,196,302.86	16,910,271.00
NOTE 19: RECEIVABLES & PREPAYMENTS		
Income generated from operations	2,416,680.91	242,050.00
	<u>2,416,680.91</u>	<u>242,050.00</u>
NOTE 20: PAYABLES		
Walezi Staff savings & Welfare	197,700.00	
Madison Insurance	91,070.00	
Staff Leave allowances & Advances	85,382.00	
WIBA	6,698.00	
NHIF	3,440.00	
NSSF	(4,200.00)	
PAYE	<u>24,841.20</u>	
	404,931.20	
Outstanding Loan-	<u>275,460.60</u>	
	680,391.80	

CHILD RESCUE

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 27/03/15

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CHILD RESCUE KENYA

ACCOUNTING POLICIES

a) Basis of Accounting Preparation

The financial statements are prepared in accordance with and comply with international Financial reporting Standards (IFRS).

The financial statements are prepared in Kenya Shillings (Kshs), under the Historical Cost Convention.

The preparation of financial statements in conformity with generally accepted accounting principles which requires the use of estimates and assumptions that affect the reported amounts of income and expenditure and disclosure of contingents at the date of the financial statements and reported amounts of revenue and expenses during the reporting period, the estimates are based on the management best knowledge of currents, events actions and according documents.

b) Revenue recognition

The income is recognized at the time of really receipt and not pledges, which is recognized in the financial statements in the year in which they are due.

c) Cash and cash equivalents

For the purpose of cash basis the cash at bank and hand are reconciled for these purposes.

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